

LOWELL CITY COUNCIL MINUTES
Special Council Meeting
October 6, 2010 ~ 6:00 P.M.

CALL TO ORDER: The Special Meeting of the Lowell City Council was called to order at 6:00 p.m. by Mayor Perry Long at the Lowell Council Chambers.

PLEDGE OF ALLEGIANCE: The Pledge of Allegiance was led by the Mayor.

INVOCATION: Councilman Darrin Brock.

ROLL CALL: Mayor Long asked for a roll call. City Clerk Janette Lasater made a verbal roll call. Council Members present were: Linda Shimko, Jerry Foley, Eric Schein, Darrin Brock, Marty Lathem and Paula Allred. Kendell Stucki arrived late. Keith Williams was absent. There was a quorum. Attorney Tom Kieklak was also present. A roster of all others in attendance is filed with these minutes.

SPECIAL BUSINESS:

REFINANCE IMPROVEMENT BOND *[KEVIN FAUGHT]*

AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF CAPITAL IMPROVEMENT REFUNDING REVENUE BONDS, SERIES 2010; PROVIDING FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS; PRESCRIBING OTHER MATTERS RELATING THERETO; AND DECLARING AN EMERGENCY

Kevin Faught, of Stephens, Inc., and **Ryan Bowman**, of Friday, Eldredge & Clark, presented reports to the Council and explained the changes to the bond issuance. **Mr. Bowman** also presented final copies of the Ordinance. Bond closing is set for November 23, 2010.

☒ There was a motion to suspend the rules and place on third and final reading by title only.

Motion: Paula Allred

Second: Kendell Stucki

Vote Aye: Shimko, Brock, Foley, Schein, Lathem, Stucki, and Allred.

Vote Nay: None.

The motion carried and the Ordinance was read by title only by Ryan Bowman.

☒ There was a motion to approve the Ordinance as presented.

Motion: Eric Schein

Second: Darrin Brock

Vote Aye: Lathem, Brock, Allred, Foley, Schein, Shimko, and Stucki.

Vote Nay: None.

The Ordinance was approved and assigned Ordinance No. 877.

☒ There was a motion to enact the emergency clause.

Motion: Eric Schein

Second: Darrin Brock

Vote Aye: Brock, Allred, Schein, Stucki, Lathem, Foley, and Shimko.

Vote Nay: None.

The emergency clause is enacted.

ADJOURNMENT: Motion to adjourn by Councilman Darrin Brock; there being no objection, the meeting adjourned at 6:22 p.m.

APPROVED:

PERRY LONG, Mayor

ATTEST:

JANETTE LASATER, City Clerk